

Local Market Update – May 2024

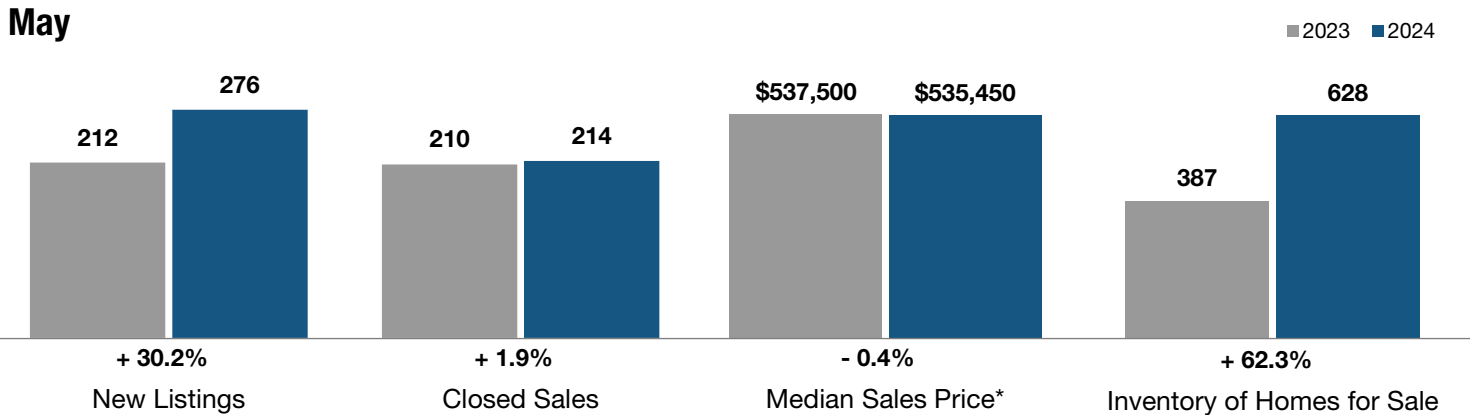
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Bluffton 29910 and 29909

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	212	276	+ 30.2%	1,042	1,368	+ 31.3%
Closed Sales	210	214	+ 1.9%	731	897	+ 22.7%
Median Sales Price*	\$537,500	\$535,450	- 0.4%	\$530,000	\$529,000	- 0.2%
Percent of List Price Received*	98.6%	97.6%	- 1.0%	98.0%	98.0%	0.0%
Cumulative Days on Market Until Sale	41	57	+ 39.0%	43	60	+ 39.5%
Inventory of Homes for Sale	387	628	+ 62.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

